



## **Juhl Energy Prices Follow-On Offering of Common Stock**

PIPESTONE, Minn. - August 1, 2014 -- Juhl Energy, Inc. (OTCQB: JUHL, the "Company"), a leading provider of clean energy solutions and a leader in community wind power development, has priced its underwritten public offering of 10,750,000 shares of its common stock at a price to the public of \$0.20 per share. In addition, the Company has granted the underwriters a 30-day option to purchase up to an additional 1,612,500 shares of common stock at the public offering price to cover over-allotments, if any. The gross proceeds from the offering will be approximately \$2,150,000, or \$2,472,500 if the over-allotment option is exercised in full, prior to deducting underwriting commissions and offering expenses. The offering is expected to close on or about Wednesday, August 6, 2014, subject to the satisfaction of the customary closing conditions.

Northland Capital Markets is acting as sole book-running manager for the offering. Northland Capital Markets is the trade name for certain capital market and investment banking services of Northland Securities, Inc., member FINRA/SIPC.

A registration statement related to these securities was filed with, and declared effective by, the Securities and Exchange Commission on July 31, 2014, at 4:00 PM (EST). This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering is being made only by means of a prospectus. A copy of the final prospectus related to the offering may be obtained, when available, from Northland Capital Markets, 45 South Seventh Street, Suite 2000, Minneapolis, MN 55402 - Attention: Andrew T. Pafko.

### **ABOUT JUHL ENERGY, INC.**

Juhl Energy is an established leader in the renewable energy industry with a focus on competitive, clean energy solutions and community-based wind power development, ownership and management throughout the United States and Canada. Juhl Energy pioneered community-based wind farms, developing the currently accepted financial, operational and legal structure providing local ownership of medium-to-large scale wind farms in rural America. To date, the Company has completed 24 wind farm projects totaling 240 MW and provides operations management and oversight across the portfolio. Juhl Energy services every aspect of wind farm development from full development and ownership, general consultation, construction management and system operations and maintenance. Juhl Energy also provides a broad range of clean energy solutions.

Juhl Energy operates three primary business segments: renewable energy development, renewable power plant ownership, and energy and telecommunications services. Through its Juhl Energy Development Inc. (JEDI) subsidiary, the Company provides medium and large-scale wind, solar, and cogeneration energy development services. With its acquisitions of the Iowa projects mentioned above, Valley View, Winona County and Woodstock Hills wind farms; the Company now owns and operates 25 MWs of wind power through its renewable power subsidiary, Juhl Renewable Assets, Inc. (JRAI). Through its third subsidiary, Juhl Energy Services, Inc. (JESI), and its acquisition of Power Engineers Collaborative, LLC, the Company provides a full range of engineering services to the energy industry, building systems markets, and heavy industry. JESI also provides full sales and service to smaller, on-site wind and solar projects through its Juhl Renewable Energy Systems division. JESI leverages the Company's deep experience with wind towers to also provide cell and radio tower services through its Juhl Tower Services division. Juhl Energy is based in Pipestone, Minnesota and has offices in Chicago, Minneapolis, Madison and Milwaukee. Juhl Energy is traded on the OTCQB under the symbol 'JUHL'. Additional information is available at the Company's website at [www.juhleenergy.com](http://www.juhleenergy.com) or by calling (507) 562-8090.

#### **FORWARD LOOKING STATEMENTS**

This news release includes forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 including statements that reflect Juhl Energy's current expectations about its future results, performance, prospects and opportunities. Juhl Energy has tried to identify these forward-looking statements by using words and phrases such as "may," "will," "expects," "anticipates," "believes," "intends," "estimates," "plan," "should," "typical," "preliminary," "hope," or similar expressions. These forward-looking statements are based on information currently available to Juhl Energy and are subject to a number of risks, uncertainties and other factors that could cause Juhl Energy's actual results, performance, prospects or opportunities to differ materially from those expressed in, or implied by, these forward-looking statements and specifically those statements referring to any specific projects, prospective acquisitions and wind farm assets, and transactions mentioned herein. These risks, as may be described from time to time in Juhl Energy's SEC filings, are incorporated herein by reference.

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